

# AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispac.com, Tel: 03212-246121,

## Balance Sheet as at 31st March, 2022

(Amount in Lakhs)

Particulars		As at March 31st, 2022	As at March 31st, 2021
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	2,589.81	2,573.39
	(b) Capital Work in Progress	47.49	-
	(c) Financial Assets		
	(i) Investments	8.79	8.79
	(d) Deferred Tax Assets	118.49	-
	<b>Total-Non-current assets</b>	<b>2,764.58</b>	<b>2,582.18</b>
2	<b>Current assets</b>		
	(a) Inventories	1,699.71	2,094.46
	(b) Financial Assets		
	(i) Trade receivables	7,683.61	7,337.73
	(ii) Cash and cash equivalents	271.22	23.70
	(iii) Bank Balances other than (iii) above	11.16	10.59
	(iv) Loans and Deposits	33.10	57.05
	(c) Other current assets	985.21	1,091.39
	<b>Total-Current assets</b>	<b>10,684.01</b>	<b>10,614.91</b>
	<b>TOTAL ASSETS</b>	<b>13,448.59</b>	<b>13,197.09</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	2,085.38	2,085.38
	(b) Other Equity	2,594.89	2,961.62
	<b>Total-Equity</b>	<b>4,680.27</b>	<b>5,047.00</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6,064.37	6,003.53
	(b) Provisions	16.19	16.50
	(c) Deferred tax liabilities (Net)	-	4.11
	<b>Total-Non-current liabilities</b>	<b>6,080.56</b>	<b>6,024.15</b>
2	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(a) Financial Liabilities		
	(i) Borrowings	1,727.24	1,077.87
	(ii) Trade payables	470.65	364.64
	(b) Other current liabilities	304.22	499.68
	(c) Provisions	185.65	183.75
	<b>Total-Current liabilities</b>	<b>2,687.76</b>	<b>2,125.95</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,448.59</b>	<b>13,197.09</b>

Place: Howrah

Date: The 30th Day of May, 2022



For and on behalf of the Board of Directors of  
Aanchal Ispat Limited



Mukesh Goel  
Managing Director  
DIN: 00555061

# AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispac.com, Tel: 03212-246121

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,

2022

(Amount in Lakhs)

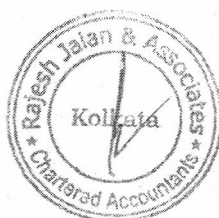
Sr. no	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED	
		Figures as at the quarter ended 31.03.2022	Figures for preceeding 3 months ended 31.12.2021	Figures for corresponding 3 months ended in the previous year 31.03.2021	Year to date figures for Period ended 31.03.2022	Figures for financial year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From operations	4,563.88	5,633.01	4,020.67	17,004.95	12,104.09
II	Other Income	5.55	150.89	167.94	549.67	326.83
III	<b>Total Income (I+II)</b>	<b>4,569.43</b>	<b>5,783.90</b>	<b>4,188.61</b>	<b>17,554.62</b>	<b>12,430.92</b>
IV	<b>EXPENSES</b>					
	a) Cost of materials consumed	4,329.75	5,070.65	3,912.37	15,881.90	11,947.68
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in -Trade and work in-progress	(244.02)	448.18	(40.32)	394.74	(654.88)
	d) Employee benefits expense	44.88	36.71	45.03	156.97	133.08
	e) Finance costs	154.83	169.87	176.16	656.52	673.69
	f) Depreciation and amortization expenses	15.02	15.94	(1.52)	61.81	61.72
	g) Other expenditure	348.74	138.22	302.03	878.37	906.58
	<b>Total Expenses (IV)</b>	<b>4,649.20</b>	<b>5,879.57</b>	<b>4,393.76</b>	<b>18,030.31</b>	<b>13,067.87</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>(79.77)</b>	<b>(95.67)</b>	<b>(205.15)</b>	<b>(475.69)</b>	<b>(636.95)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/ (loss) before tax(V-VI)</b>	<b>(79.77)</b>	<b>(95.67)</b>	<b>(205.15)</b>	<b>(475.69)</b>	<b>(636.95)</b>
VIII	<b>Tax Expenses</b>	<b>(122.60)</b>	<b>-</b>	<b>(98.33)</b>	<b>-</b>	<b>(98.33)</b>
	a) Current Tax	-	-	-	-	-
	b) Current Tax Expenses Relating to Prior Year's	-	-	-	-	-
	c) Deferred Tax	(122.60)	-	(98.33)	-	(98.33)
IX	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>42.83</b>	<b>(95.67)</b>	<b>(106.82)</b>	<b>(475.69)</b>	<b>(538.62)</b>
X	<b>Other Comprehensive Income</b>	<b>2.39</b>	<b>-</b>	<b>2.47</b>	<b>2.39</b>	<b>2.47</b>
	A. (i) Items that will not be reclassified to profit or loss	3.23	-	3.37	3.23	3.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.84)	-	(0.90)	(0.84)	(0.90)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>45.22</b>	<b>(95.67)</b>	<b>(104.35)</b>	<b>(473.30)</b>	<b>(536.15)</b>
XII	Other Equity	-	-	-	-	-
XIII	<b>Earning per equity share (of Rs 10/- each)</b>					
	(1) Basic (in Rs.)	0.22	(0.46)	(0.50)	(2.27)	(2.57)
	(2) Diluted (in Rs.)	0.22	(0.46)	(0.50)	(2.27)	(2.57)

### Notes:

- The above Audited financial results have been prepared in accordance with Indian Accounting Standard ("IND AS") - 34, "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **30.05.2022**. These results have been audited by the Statutory Auditors who have expressed an unmodified audit report. The audit report filed with stock exchange and is available on the company's website.
- Figures for the quarter ended 31st March 2022 and 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

Place: Howrah

Date: The 30th Day of May, 2022



For and on behalf of the Board of Directors  
Aanchal Ispat Limited

Mahesh Goel  
Managing Director  
(DIN: 00555061)

# AANCHAL ISPAT LIMITED

CIN: L27106WB1996PLC076866

Registered Office: Chamrail, NH- 6, Howrah-711114

Email: info@aanchalispac.com, Tel: 03212-246121,

## Cash Flow Statement as on 31st March, 2022

(Amt in Lakhs)

Particulars	As at March 31st, 2022	As at March 31st, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extra Ordinary Items	-475.69	-636.95
Adjustment For:		
Depreciation and amortisation expenses	61.81	61.72
Disposal of Assets (Loss)	0.00	0.00
Interest Income	-0.74	-0.77
Finance Cost	656.52	673.69
<b>Operating Profit before working capital changes</b>	<b>241.90</b>	<b>97.69</b>
<b>Adjustment for increase/decrease in operating assets</b>		
Inventory	394.74	-654.88
Trade Receivables	-345.88	408.80
Other Financial Assets	23.95	-33.94
Other Non Current Assets	0.00	45.73
Other Current Assets	106.18	-361.75
<b>Adjustments for increase/decrease in operating liabilities</b>		
Trade Payable	106.00	-320.33
Other Non-Financial Liabilities	-195.46	363.17
Short Term Provisions	1.90	0.72
Long Term Provisions	-0.31	0.86
<b>Cash Generated from operations:</b>	<b>333.03</b>	<b>-453.93</b>
Direct Taxes Paid	0.00	0.00
<b>Net Cash Generated from Operating Activities (A)</b>	<b>333.03</b>	<b>-453.93</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipments (Net)	-139.36	-7.42
Interest Received	0.74	0.77
<b>Net Cash Used in Investing Activities (B)</b>	<b>-138.62</b>	<b>-6.65</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term Borrowings	649.37	-5,031.12
Long Term Borrowings	60.83	5,934.20
Finance Cost	-656.52	-673.69
<b>Net Cash Generated/used in Financing Activities (C)</b>	<b>53.68</b>	<b>229.39</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>248.10</b>	<b>-231.20</b>
<b>Opening Cash &amp; Cash Equivalents</b>	<b>34.28</b>	<b>265.48</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>282.38</b>	<b>34.28</b>
* Comprises:		
(a) Cash in Hand	2.61	10.86
(b) Balance with banks		
(i) In Current Accounts	268.61	12.83
(ii) In Deposits Accounts	11.16	10.59
	<b>282.38</b>	<b>34.28</b>

\* As defined in AS 3 Cash Flow Statements

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) Previous Year's figures have been recast/restated where necessary

Place: Howrah

Date: The 30th Day of May, 2022



For and on behalf of the Board of Directors of  
Aanchal Ispat Limited

*Mukesh Goel*

Mukesh Goel  
Managing Director  
DIN: 00555061